



April 2, 2024

May 2nd, 2024, Price Increase

Dear Valued Customer,

The purpose of this letter is to advise you of an upcoming 2% to 8% price increase on most of our products from the **EMSEAL** and **Watson Bowman Acme** commercial expansion joint portfolio, taking effect May 2nd, 2024. Additionally, there are individual products, where the increase might be subject to various unique adjustments. (**Note: Products from the Watson Bowman Acme Transportation (Bridge & Highway) division are not included in this announcement**).

As you may be aware, the current marketplace situation proves to have stabilized vs. prior years. However, some of the raw materials are planned for significant increases. In the case of **Watson Bowman Acme**, prices have been held since 2022. In the case of **Emseal**, Sika has absorbed most of the raw material price increases for 2023 and now need to pass along some of these cost increases for 2024.

As always, please continue to confirm the validity, terms and conditions of outstanding project price quotations with your **Sika Canada – Expansion Control Systems** representative. Updated Price List documents will be issued during the month of April. Prices shown on current Price Lists will be subject to the following increases as of May 2nd, 2024.

These increases will reflect the following:

- Emseal products: 2% increase
- Watson Bowman Acme products: 8% increase
- Limited various adjustments

Please note as well the following:

- Orders received by May 1st, 2024, will not be subject to the price increase.
- Orders received on or after May 2nd, 2024, will be invoiced at the new prices.

We remain committed to our Customer First approach and in continuing to provide you with the highest quality and most innovative products in the market, all supported by the best sales and service team in the industry. We appreciate your business and the opportunity you have given us to partner with you and look forward to continuing to support your success in 2024.

Please pass this information on to those in your organization who will be affected by this change. We thank you in advance for your understanding and remain available to answer any questions that you may have.

Sincerely,

A handwritten signature in black ink, appearing to read "Kamal Elliott".

Kamal Elliott
Vice President – Expansion Control Systems

A handwritten signature in black ink, appearing to read "Balraj Jhaggi".

Balraj Jhaggi
Key Projects Manager – Expansion Control Systems