sales@bmp-group.com

September 4th, 2026

To: Our Valued Customers

Subject: Price Increase – November 1st, 2026

Dear Valued Customer,

The Canadian steel industry continues to face significant supply and pricing pressures resulting from ongoing trade measures, including Canadian import restrictions on foreign steel products. These policies have contributed to constrained supply and increased steel costs throughout the market.

In addition, recent actions by a U.S.-owned domestic steel mill have further reduced the availability of Canadian-produced steel. As access to domestically manufactured steel becomes more limited, we expect market demand to exceed available supply, creating additional upward pressure on pricing.

As a result, Bailey Metal Products will implement a **15% price increase on all steel products** across all regions, effective November 1, 2026.

Bailey Metal Products remains committed to providing a reliable and uninterrupted supply of products to support your business needs. We continue to work closely with our suppliers and customers to minimize market disruptions while maintaining the high level of service you expect from us.

If you have questions regarding current project quotations or any other concerns, please contact your local Bailey representative.

We sincerely appreciate your business and thank you for your continued support.

Sincerely,

Derick Vinthers
Senior Vice President

CC: Angelo Sarracini