



January 30, 2024

**March 1<sup>st</sup>, 2024, Price Increase**

Dear Valued Customer,

The purpose of this letter is to advise you of a price increase varying between 5% and 7% on most of our products from the legacy Master Builders Solutions portfolio taking effect March 1<sup>st</sup>, 2024. There are individual products, where the increase might be subject to limited various adjustments.

As you may be aware, the current marketplace situation proves to have stabilized Vs. prior years. However, some of the raw materials are planned for significant increases. Sika has absorbed most of the raw material price increases for 2023 and now need to pass along some of these cost increases for 2024.

In light of these circumstances, please note that the pricing of all legacy Master Builders products (Price List, Special Quotes and Annual Pricing Agreements) will be increased as of March 1<sup>st</sup>, 2024.

These increases will reflect the following:

- All cementitious products: 7% increase
- Most other products: 5% increase
- Limited various adjustments

Please note as well the following:

- Orders received and shipped before March 1<sup>st</sup>, 2024, will not be subject of the price increase.
- Orders received prior to March 1<sup>st</sup> but shipped after March 1<sup>st</sup>, 2024, will be invoiced with the new prices.
- Orders received and shipped after March 1<sup>st</sup>, 2024, will be invoiced at the new prices.

New price lists will be forwarded during the first half of February. We remain committed to our Customer First approach and in continuing to provide you with the highest quality and most innovative products in the market, all supported by the best sales and service team in the industry. We appreciate your business and the opportunity you have given us to partner with you and look forward to continuing to support your success in 2024.

Please pass this information on to those in your organization who will be affected by this change. We thank you in advance for your understanding and remain available to answer any questions that you may have.

Sincerely,

A handwritten signature in blue ink, appearing to read "Richard Aubertin".

Richard Aubertin  
President

A handwritten signature in blue ink, appearing to read "Claude Chadillon".

Claude Chadillon  
Executive Vice-President,  
BU commercial Construction, BU Flooring,  
BU Building Finishing & BU Expansion Control Systems